

**Kenneth Leong**

(603) 7890 8888 (ext 2093)

[kenneth.leong@apexsecurities.com.my](mailto:kenneth.leong@apexsecurities.com.my)



**Technical Commentary:**

Price is on the longer-term consolidation pattern in recent months. Following the recent pullback, price has found stability above EMA120. With the recent recovery above EMA20, traders may monitor for a potential breakout above RM1.83 to target the next resistances located at **RM1.93-2.00**. Downside wise, support is envisaged at **RM1.75**.

<b>Tomei Consolidated Bhd (7230)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆☆	Sector: Other Specialty Retail Strength: ☆★★★★
R1: RM1.930 (+5.46%)	Trading Strategy: Monitor for breakout R2: RM2.000 (+9.29%)	SL: RM1.750 (-4.37%)



**Technical Commentary:**

Following the correction since peaking in August, price has briefly dipped below EMAa120. Price formed a gradual recovery and the uptrend formation was re-established. For now, traders may anticipate for a potential breakout above RM0.885 to target the next resistances located at **RM0.93-0.965**. Downside wise, support is pegged at **RM0.84**.

<b>Shin Yang Group Bhd (5173)</b>		
Board: MAIN Trend: ☆☆☆☆☆	Shariah: Yes Momentum: ★★★★★	Sector: Marine Transportation Strength: ★★★★★
R1: RM0.930 (+6.29%)	Trading Strategy: Monitor for breakout R2: RM0.965 (+10.29%)	SL: RM0.840 (-4.00%)

**APEX SECURITIES BERHAD – CONTACT LIST**

**APEX SECURITIES BHD**

**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALING TEAM**

**Head Office:**

Kong Ming Ming (ext 2002)  
Lee Chen Ming (ext 2029)  
Shirley Chang (ext 2026)  
Ahmad Mujib (ext 2028)  
Azfar Bin Abdul Aziz (ext 2031)  
Azzat Bin Mohd Daud (ext 2030)

**Institutional Dealing Team:**

Low Jin Wu (ext 2109)

**PJ Office:**

General Line: (603) 7620 1118

**RESEARCH TEAM**

**Head Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)  
Tan Sue Wen (ext 2095)  
Ong Tze Hern (ext 2113)  
Samuel Woo (ext 2121)

**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

All analyst(s) names appear in the front page, whom prepared this report, does not have any interest in the following securities covered in this report.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.